



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for December 2018 was \$16.00 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 90 cents lower than last month’s price and \$1.80 lower than last December’s price.

The U.S. all milk price for December was \$16.40 per cwt, 40 cents higher than Wisconsin’s price but 60 cents lower than last month’s U.S. price. All of the 23 major milk producing states had a lower price when compared with November. Wisconsin and Virginia had the largest declines in price, both down 90 cents per cwt. However, New Mexico had the lowest price in the nation, at \$14.70.

The Chicago Mercantile Exchange\* (CME) 40-pound block cheese price closed at \$1.5950 per pound on February 20, while barrels were \$1.4175 per pound. The CME butter price was \$2.2575 per pound.

For the week ending February 9, 2019, the Agricultural Marketing Service\* U.S. weekly 40-pound block cheese price averaged \$1.4337 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.2639 per pound. The U.S. butter price was \$2.2855 per pound.

## Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

| State                  | December 2017     |             | November 2018     |             | December 2018     |             |
|------------------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
|                        | Price             | Fat test    | Price             | Fat test    | Price             | Fat test    |
|                        | (dollars per cwt) | (percent)   | (dollars per cwt) | (percent)   | (dollars per cwt) | (percent)   |
| California .....       | 15.55             | 4.02        | 16.44             | 3.97        | 16.05             | 3.98        |
| Idaho .....            | 16.80             | 4.09        | 16.20             | 4.12        | 16.00             | 4.13        |
| Iowa .....             | 17.50             | 4.03        | 16.50             | 4.06        | 16.30             | 4.07        |
| Michigan .....         | 16.00             | 3.89        | 16.10             | 3.76        | 15.60             | 3.79        |
| Minnesota .....        | 17.20             | 4.04        | 16.80             | 4.19        | 16.30             | 4.12        |
| New Mexico .....       | 16.30             | 3.80        | 15.30             | 3.88        | 14.70             | 3.87        |
| New York .....         | 17.70             | 3.97        | 17.80             | 4.01        | 17.40             | 4.01        |
| Pennsylvania .....     | 18.40             | 3.92        | 18.00             | 3.97        | 17.60             | 3.98        |
| Texas .....            | 18.40             | 4.21        | 17.50             | 4.35        | 16.80             | 4.32        |
| <b>Wisconsin .....</b> | <b>17.80</b>      | <b>3.98</b> | <b>16.90</b>      | <b>4.06</b> | <b>16.00</b>      | <b>4.00</b> |
| United States .....    | 17.20             | 3.99        | 17.00             | 4.02        | 16.40             | 4.02        |

\* Links to data are available at [www.ams.usda.gov/market-news/dairy](http://www.ams.usda.gov/market-news/dairy).