



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

March 28, 2019

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The Wisconsin all milk price for February 2019 was \$16.30 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 10 cents higher than last month’s price and 70 cents higher than last February’s price.

The U.S. all milk price for February was \$16.80 per cwt, 50 cents higher than Wisconsin’s price and 20 cents higher than last month’s U.S. price. Twenty of the 23 major milk producing states had a higher price when compared with January and 3 states had no change in price. Iowa had the largest increase in price, up 50 cents to \$16.80 per cwt.

The Chicago Mercantile Exchange\* (CME) 40-pound block cheese price closed at \$1.7175 per pound on March 28, while barrels were \$1.5925 per pound. The CME butter price was \$2.2600 per pound.

For the week ending March 23, 2019, the Agricultural Marketing Service\* U.S. weekly 40-pound block cheese price averaged \$1.5999 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.4570 per pound. The U.S. butter price was \$2.2600 per pound.

## Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	February 2018		January 2019		February 2019	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California .....	14.75	3.86	16.25	4.03	16.50	4.03
Idaho .....	14.90	4.00	15.70	4.09	16.10	4.07
Iowa .....	15.40	4.01	16.30	4.05	16.80	4.06
Michigan .....	13.80	3.76	15.70	3.89	15.80	3.87
Minnesota .....	15.50	4.02	16.50	4.13	16.70	4.15
New Mexico .....	14.00	3.77	15.00	3.84	15.00	3.80
New York .....	15.60	3.91	17.50	3.99	17.70	3.98
Pennsylvania .....	15.90	3.87	17.70	3.94	17.90	3.95
Texas .....	16.20	4.20	17.00	4.30	17.00	4.25
<b>Wisconsin .....</b>	<b>15.60</b>	<b>3.96</b>	<b>16.20</b>	<b>3.99</b>	<b>16.30</b>	<b>3.98</b>
United States .....	15.30	3.93	16.60	4.02	16.80	4.01

\* Links to data are available at [www.ams.usda.gov/market-news/dairy](http://www.ams.usda.gov/market-news/dairy).