



Wisconsin Ag News – Milk Prices

Wisconsin Field Office · 2811 Agriculture Drive · Madison WI 53718 · (608) 224-4848
fax (855) 271-9802 · www.nass.usda.gov

Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Media Contact: Greg Bussler

The Wisconsin all milk price for March 2019 was \$17.30 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was \$1.00 higher than last month’s price and \$1.10 higher than last March’s price.

The U.S. all milk price for March was \$17.50 per cwt, 20 cents higher than Wisconsin’s price and 70 cents higher than last month’s U.S. price. Twenty-two of the 23 major milk producing states had a higher price when compared with February while 1 state, Virginia, had no change in price. Minnesota had the largest increase in price, up \$1.10 to \$17.80 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.6725 per pound on April 30, while barrels were \$1.6300 per pound. The CME butter price was \$2.2675 per pound.

For the week ending April 20, 2019, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.6860 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.6179 per pound. The U.S. butter price was \$2.2845 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	March 2018		February 2019		March 2019	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	15.15	3.94	16.50	4.03	17.30	4.02
Idaho	15.50	4.05	16.10	4.07	17.00	4.02
Iowa	16.10	3.97	16.80	4.06	17.70	4.01
Michigan	14.10	3.83	15.80	3.87	16.50	3.87
Minnesota	16.30	3.98	16.70	4.15	17.80	4.12
New Mexico	14.20	3.71	15.00	3.80	15.90	3.78
New York	15.80	3.91	17.70	3.98	18.30	3.96
Pennsylvania	16.00	3.87	17.90	3.95	18.50	3.91
Texas	16.40	4.11	17.00	4.25	17.70	4.21
Wisconsin	16.20	3.93	16.30	3.98	17.30	3.97
United States	15.70	3.93	16.80	4.01	17.50	3.99

* Links to data are available at www.ams.usda.gov/market-news/dairy.