



# Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

August 30, 2019

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The Wisconsin all milk price for July 2019 was \$18.80 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 90 cents higher than last month’s price and \$3.40 higher than last July’s price. This is the highest price received by Wisconsin farmers since November 2017.

The U.S. all milk price for July was \$18.70 per cwt, 10 cents lower than Wisconsin’s price but 60 cents higher than last month’s U.S. price. All of the 24 major milk producing states had a higher price when compared with June. Minnesota had the largest increase in price, up \$1.00 to \$19.20 per cwt.

The Chicago Mercantile Exchange\* (CME) 40-pound block cheese price closed at \$1.9300 per pound on August 30, while barrels were \$1.7375 per pound. The CME butter price was \$2.1900 per pound.

For the week ending August 24, 2019, the Agricultural Marketing Service\* U.S. weekly 40-pound block cheese price averaged \$1.8795 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.7643 per pound. The U.S. butter price was \$2.3761 per pound.

## Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

| State                  | July 2018         |             | June 2019         |             | July 2019         |             |
|------------------------|-------------------|-------------|-------------------|-------------|-------------------|-------------|
|                        | Price             | Fat test    | Price             | Fat test    | Price             | Fat test    |
|                        | (dollars per cwt) | (percent)   | (dollars per cwt) | (percent)   | (dollars per cwt) | (percent)   |
| California .....       | 15.14             | 3.78        | 18.10             | 3.84        | 18.60             | 3.71        |
| Idaho .....            | 14.90             | 3.80        | 17.40             | 3.82        | 18.20             | 3.78        |
| Iowa .....             | 15.40             | 3.77        | 18.20             | 3.83        | 18.70             | 3.77        |
| Michigan .....         | 14.20             | 3.68        | 16.90             | 3.69        | 17.30             | 3.67        |
| Minnesota .....        | 15.40             | 3.80        | 18.20             | 3.89        | 19.20             | 3.86        |
| New Mexico .....       | 14.10             | 3.56        | 16.60             | 3.65        | 17.20             | 3.63        |
| New York .....         | 16.10             | 3.70        | 18.60             | 3.78        | 18.80             | 3.73        |
| Pennsylvania .....     | 16.20             | 3.65        | 18.80             | 3.73        | 19.10             | 3.68        |
| Texas .....            | 16.10             | 3.91        | 18.60             | 4.03        | 19.10             | 3.99        |
| <b>Wisconsin .....</b> | <b>15.40</b>      | <b>3.71</b> | <b>17.90</b>      | <b>3.76</b> | <b>18.80</b>      | <b>3.73</b> |
| United States .....    | 15.50             | 3.74        | 18.10             | 3.80        | 18.70             | 3.75        |

\* Links to data are available at [www.ams.usda.gov/market-news/dairy](http://www.ams.usda.gov/market-news/dairy).