



Wisconsin Ag News – Milk Prices

Wisconsin Field Office · 2811 Agriculture Drive · Madison WI 53718 · (608) 224-4848
fax (855) 271-9802 · www.nass.usda.gov

Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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Media Contact: Greg Bussler

The Wisconsin all milk price for September 2019 was \$19.90 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 80 cents higher than last month’s price and \$2.40 higher than last September’s price.

The U.S. all milk price for September was \$19.30 per cwt, 60 cents lower than Wisconsin’s price but 40 cents higher than last month’s U.S. price. Nineteen of the 24 major milk producing states had a higher price when compared with August, while 5 states had a lower price. Iowa has the largest price increase, up \$1.10, to \$20.40 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$2.1750 per pound on October 31, while barrels were \$2.2875 per pound. The CME butter price was \$2.0825 per pound.

For the week ending October 26, 2019, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$2.0570 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.9685 per pound. The U.S. butter price was \$2.1435 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	September 2018		August 2019		September 2019	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	16.56	3.89	18.70	3.71	18.60	3.78
Idaho	16.40	3.93	18.30	3.82	19.10	3.94
Iowa	17.40	3.88	19.30	3.84	20.40	3.90
Michigan	15.40	3.73	17.60	3.69	17.90	3.77
Minnesota	17.70	3.95	19.40	3.92	20.40	3.97
New Mexico	15.10	3.65	17.20	3.64	17.40	3.69
New York	17.10	3.76	19.10	3.74	19.40	3.84
Pennsylvania	17.10	3.71	19.40	3.71	19.60	3.81
Texas	17.30	4.04	19.20	4.02	19.60	4.06
Wisconsin	17.50	3.82	19.10	3.77	19.90	3.85
United States	16.90	3.84	18.90	3.78	19.30	3.85

* Links to data are available at www.ams.usda.gov/market-news/dairy.