



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for October 2019 was \$20.50 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 60 cents higher than last month’s price and \$2.70 higher than last October’s price. This is the first time the Wisconsin price has exceeded \$20.00 per cwt. since December 2014.

The U.S. all milk price for October was \$19.90 per cwt, 60 cents lower than Wisconsin’s price but 60 cents higher than last month’s U.S. price. All of the 24 major milk producing states had a higher price when compared with September. Idaho has the largest price increase, up \$1.80, to \$20.90 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.9625 per pound on November 27, while barrels were \$2.2475 per pound. The CME butter price was \$1.9975 per pound.

For the week ending November 23, 2019, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$2.1099 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.3012 per pound. The U.S. butter price was \$2.0872 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	October 2018		September 2019		October 2019	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	17.04	3.98	18.60	3.78	18.90	3.92
Idaho	16.80	4.06	19.10	3.94	20.90	4.18
Iowa	18.00	4.04	20.40	3.90	21.30	4.05
Michigan	16.50	3.85	17.90	3.77	18.30	3.86
Minnesota	17.50	4.15	20.40	3.97	21.30	4.14
New Mexico	15.70	3.77	17.40	3.69	18.40	3.85
New York	18.10	3.89	19.40	3.84	19.70	3.94
Pennsylvania	18.10	3.85	19.60	3.81	20.10	3.93
Texas	18.10	4.24	19.60	4.06	20.40	4.24
Wisconsin	17.80	3.98	19.90	3.85	20.50	3.95
United States	17.50	3.97	19.30	3.85	19.90	3.99

* Links to data are available at www.ams.usda.gov/market-news/dairy.