



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for February 2020 was \$19.10 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was 30 cents lower than last month’s price but \$2.80 higher than last February’s price.

The U.S. all milk price for February was \$18.90 per cwt, 20 cents lower than Wisconsin’s price and 70 cents lower than last month’s U.S. price. All of the 24 major milk producing states had a lower price when compared with January. Wisconsin had the smallest decrease, down 30 cents, while Florida had the largest decrease, down \$1.70 from January.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.3300 per pound on March 31, while barrels were \$1.2050 per pound. The CME butter price was \$1.3350 per pound.

For the week ending March 21, 2020, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.7745 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5552 per pound. The U.S. butter price was \$1.7351 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	February 2019		January 2020		February 2020	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	16.50	4.03	19.40	3.97	18.60	3.93
Idaho	16.10	4.07	18.60	4.16	17.90	4.09
Iowa	16.80	4.06	20.50	4.11	19.90	4.11
Michigan	15.80	3.87	18.40	3.90	17.70	3.89
Minnesota	16.70	4.15	20.30	4.21	19.80	4.17
New Mexico	15.00	3.80	18.00	3.94	17.00	3.91
New York	17.70	3.98	19.80	3.99	19.10	3.98
Pennsylvania	17.90	3.95	20.20	3.99	19.40	3.98
Texas	17.00	4.25	19.90	4.32	19.40	4.31
Wisconsin	16.30	3.98	19.40	3.96	19.10	3.97
United States	16.80	4.01	19.60	4.03	18.90	4.01

* Links to data are available at www.ams.usda.gov/market-news/dairy.