



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for March 2020 was \$18.10 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was \$1.00 lower than last month’s price but 80 cents higher than last March’s price.

The U.S. all milk price for March was \$18.00 per cwt, 10 cents lower than Wisconsin’s price and 90 cents lower than last month’s U.S. price. All of the 24 major milk producing states except Florida had a lower price when compared with February. Florida’s price was unchanged. Minnesota and New Mexico had the largest decreases in price, both down \$1.60 per cwt. from February.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.2075 per pound on April 30, while barrels were \$1.1900 per pound. The CME butter price was \$1.1975 per pound.

For the week ending April 25, 2020, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.2225 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.0993 per pound. The U.S. butter price was \$1.1229 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	March 2019		February 2020		March 2020	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	17.30	4.00	18.60	3.93	17.60	3.89
Idaho	17.00	4.02	17.90	4.09	17.30	4.04
Iowa	17.80	4.03	19.90	4.11	19.00	4.06
Michigan	16.50	3.89	17.70	3.89	16.60	3.85
Minnesota	17.80	4.14	19.80	4.17	18.20	4.07
New Mexico	16.00	3.78	17.00	3.91	15.40	3.84
New York	18.30	3.96	19.10	3.98	18.50	3.95
Pennsylvania	18.50	3.92	19.40	3.98	18.90	3.96
Texas	18.00	4.21	19.40	4.31	18.30	4.25
Wisconsin	17.30	3.96	19.10	3.97	18.10	3.94
United States	17.60	3.99	18.90	4.01	18.00	3.96

* Links to data are available at www.ams.usda.gov/market-news/dairy.