



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for July 2020 was \$22.30 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was \$2.80 higher than last month’s price and \$3.50 higher than last July’s price.

The U.S. all milk price for July was \$20.50 per cwt, \$1.80 lower than Wisconsin’s price but \$2.40 higher than last month’s U.S. price. All of the 24 major milk producing states had a higher price when compared with June. Oregon and South Dakota had the highest prices in July, at \$25.40 and \$25.20 per cwt., respectively.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.8275 per pound on August 28, while barrels were \$1.4300 per pound. The CME butter price was \$1.4475 per pound.

For the week ending August 22, 2020, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$2.0396 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.8206 per pound. The U.S. butter price was \$1.4870 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	July 2019		June 2020		July 2020	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	18.60	3.71	18.70	3.80	20.90	3.77
Idaho	18.20	3.78	20.20	3.91	21.60	3.90
Iowa.....	19.10	3.80	20.70	3.92	23.50	3.88
Michigan	17.30	3.69	14.80	3.68	17.00	3.66
Minnesota	19.20	3.85	21.20	3.93	23.80	3.90
New Mexico	17.20	3.63	16.50	3.66	19.10	3.65
New York	18.80	3.73	15.50	3.80	18.50	3.76
Pennsylvania	19.20	3.68	16.30	3.80	19.30	3.77
Texas	19.10	3.99	19.50	4.06	21.50	4.04
Wisconsin	18.80	3.72	19.50	3.77	22.30	3.73
United States	18.70	3.75	18.10	3.82	20.50	3.79

* Links to data are available at www.ams.usda.gov/market-news/dairy.