



Wisconsin Ag News – Milk Prices

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Cooperating with Wisconsin Department of Agriculture, Trade and Consumer Protection

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The Wisconsin all milk price for October 2020 was \$21.50 per hundredweight (cwt) according to the latest USDA, National Agricultural Statistics Service – *Agricultural Prices* report. This was \$3.80 higher than last month’s price and 80 cents higher than last October’s price.

The U.S. all milk price for October was \$20.20 per cwt, \$1.30 lower than Wisconsin’s price but \$2.30 higher than last month’s U.S. price. Nineteen of the 24 major milk producing states had a higher price when compared with September while 5 states were lower. South Dakota had the largest increase in price, up \$5.40 per cwt.

The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.6600 per pound on November 30, while barrels were \$1.4150 per pound. The CME butter price was \$1.3625 per pound.

For the week ending November 21, 2020, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$2.5527 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$2.3034 per pound. The U.S. butter price was \$1.4987 per pound.

Prices Received for All Milk – Selected States and United States

[Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.]

State	October 2019		September 2020		October 2020	
	Price	Fat test	Price	Fat test	Price	Fat test
	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)	(dollars per cwt)	(percent)
California	18.90	3.92	18.70	3.82	21.20	3.90
Idaho	20.90	4.18	17.60	4.02	21.70	4.13
Iowa	21.40	4.07	18.30	4.01	22.50	4.13
Michigan	18.50	3.84	16.70	3.80	16.90	3.93
Minnesota	21.70	4.16	18.80	4.06	23.30	4.20
New Mexico	18.40	3.85	15.60	3.74	18.10	3.87
New York	19.70	3.94	18.00	3.88	18.80	3.99
Pennsylvania	20.20	3.94	18.00	3.88	18.80	4.01
Texas	21.00	4.24	17.40	4.17	19.90	4.25
Wisconsin	20.70	3.96	17.70	3.88	21.50	4.05
United States	20.00	3.99	17.90	3.90	20.20	4.02

* Links to data are available at www.ams.usda.gov/market-news/dairy.

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The complete report can be found under **Publications** on the USDA NASS website at www.nass.usda.gov.