

February Milk Prices

Wisconsin farmers received an average price of \$16.10 per hundredweight (cwt.) for their milk in February 2016. This was 10 cents higher than last month but \$1.60 lower than last February's price.

The U.S. milk price for February was \$15.70 per cwt, 40 cents lower than Wisconsin's price and 40 cents lower than the January U.S. price. Twenty-one of the 23 major milk producing states had a decrease in price from January to February. Idaho and Wisconsin were the only states to see a price increase. Both states were up 10 cents. Virginia's milk price dropped \$1.00 per cwt, the largest decrease.

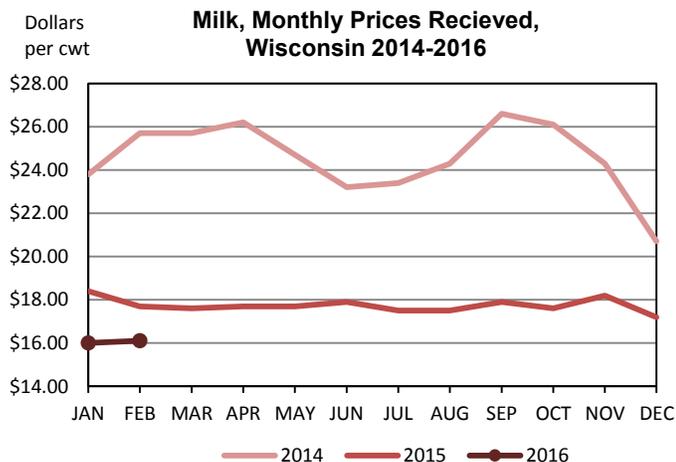
The Chicago Mercantile Exchange* (CME) 40-pound block cheese price closed at \$1.4600 per pound on March 30, while barrels were \$1.4525 per pound. The CME butter price was \$1.9550 per pound.

For the week ending March 19, 2016, the Agricultural Marketing Service* U.S. weekly 40-pound block cheese price averaged \$1.5024 per pound, and 500 pound barrels adjusted to 38 percent moisture averaged \$1.5041 per pound. The U.S. butter price was \$1.9940 per pound.

Milk Prices¹

Selected states	February 2015		January 2015		February 2016	
	Price	Fat	Price	Fat	Price	Fat
	per cwt.	test	per cwt.	test	per cwt.	test
	Dollars	Percent	Dollars	Percent	Dollars	Percent
Milk for all uses						
CA	14.72	3.76	15.12	3.85	14.32	3.78
ID	16.40	3.82	15.60	4.02	15.70	3.92
MI	16.60	3.81	15.30	3.74	14.80	3.74
MN	17.70	3.94	16.50	4.00	16.10	3.98
NM	16.00	3.67	15.00	3.75	14.60	3.66
NY	17.90	3.91	17.00	3.89	16.70	3.90
PA	18.30	3.83	17.40	3.89	17.10	3.89
TX	17.60	3.94	16.50	4.06	16.00	3.98
WI	17.70	3.84	16.00	3.85	16.10	3.85
US	16.80	3.82	16.10	3.89	15.70	3.84

1/ Before deduction for hauling. Includes quality, quantity, and other premiums. Excludes hauling subsidies.



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This Farm Reporter contains the results from the following surveys. Thanks for your help!

March Agricultural Survey
Off-Farm Grain Stocks Report
Monthly Dairy Products
Prices Received Report

Dairy Products, Production by Selected States and U. S.

Item and area	February 2015	January 2015	February 2016	Change from last year
	1,000 pounds			Percent
CHEESE				
American	351,116	400,989	368,157	+4.9
Cheddar				
California	29,932	32,139	22,119	-26.1
Idaho	33,651	41,959	35,535	+5.6
Minnesota	41,240	44,208	37,518	-9.0
Wisconsin	47,297	57,299	50,900	+7.6
United States	256,285	296,492	258,172	+0.7
Blue & Gorgonzola	7,613	6,786	7,211	-5.3
Brick & Muenster	12,887	14,969	14,135	+9.7
Cream & Neufchatel	53,465	69,074	64,552	+20.7
Feta	8,355	11,962	8,835	+5.7
Gouda	6,269	4,169	4,650	-25.8
Hispanic	19,104	19,461	20,584	+7.7
Mozzarella				
California	111,731	119,630	127,871	+14.4
Wisconsin	77,808	89,995	84,600	+8.7
United States	310,077	336,865	341,222	+10.0
Parmesan	27,647	34,107	30,468	+10.2
Provolone	28,179	33,011	29,433	+4.5
Ricotta	17,620	21,399	19,751	+12.1
Romano	4,562	3,677	3,976	-12.8
Other Italian types	6,255	6,117	5,837	-6.7
Total Italian				
California	122,061	132,876	138,503	+13.5
Wisconsin	114,958	132,209	123,899	+7.8
United States	394,340	435,176	430,687	+9.2
Swiss	23,535	27,495	24,136	+2.6
All other cheese	10,659	13,197	13,219	+24.0
Total cheese				
California	189,923	205,856	208,359	+9.7
Idaho	66,899	80,111	70,681	+5.7
New Mexico	60,426	65,368	65,460	+8.3
New York	59,324	69,100	60,026	+1.2
Wisconsin	226,343	263,271	246,031	+8.7
United States	887,343	1,003,278	956,166	+7.8

Prospective Plantings

Wisconsin

The annual *Prospective Plantings* report published by the USDA, National Agricultural Statistics Service is based on the voluntary responses from approximately 1,400 Wisconsin producers. This report provides an indication of the acres farmers have already planted or intend to plant for the 2016 crop year. Actual plantings will depend upon weather, economic conditions and the availability of production inputs at the time producers must make their final planting decisions.

Wisconsin farmers intend to plant 4.00 million acres of **corn** for all purposes in 2016. This is unchanged from acres planted in 2015.

Producers intend to plant 1.95 million acres of **soybeans** in Wisconsin this year. This is a 70,000 acre increase from 2015.

Farmers in Wisconsin expect to harvest 1.50 million acres of **dry hay** for the 2016 crop year. This is 10,000 acres less than Wisconsin farmers harvested in 2015.

Wisconsin farmers intend to plant 220,000 acres of **oats** for all purposes, down 60,000 acres from last year.

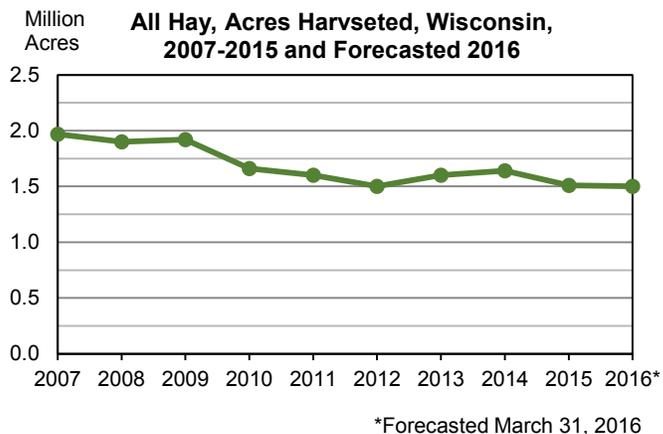
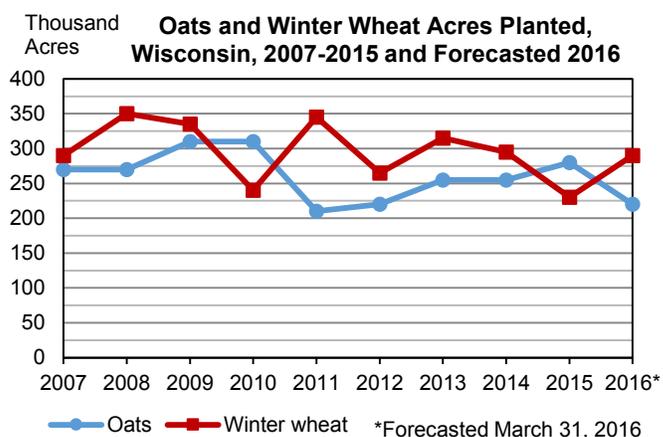
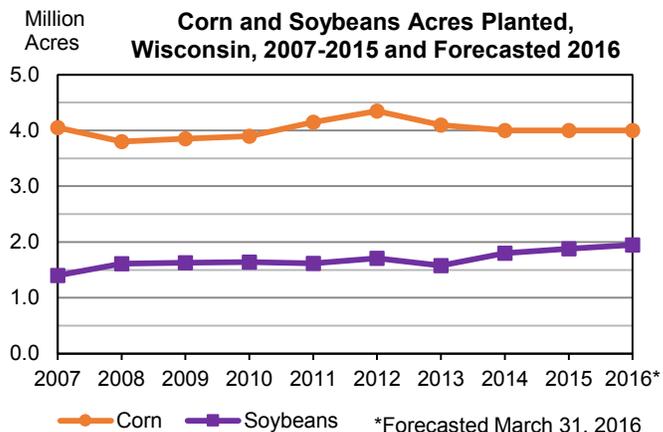
Planted acres for **winter wheat**, at 290,000 acres, are up 60,000 acres from last year.

United States

Corn planted area for all purposes in 2016 is estimated at 93.6 million acres, up 6 percent from last year. If realized, this will represent the highest planted acreage in the United States since 2013, and will be the third highest planted acreage in the United States since 1944.

Soybean planted area for 2016 is estimated at 82.2 million acres, down less than 1 percent from last year. Compared with last year, planted acreage intentions are down or unchanged in 23 of the 31 estimating States.

All wheat planted area for 2016 is estimated at 49.6 million acres, down 9 percent from 2015. The 2016 winter wheat planted area, at 36.2 million acres, is down 8 percent from last year and down 1 percent from the previous estimate. Of this total, about 26.2 million acres are Hard Red Winter, 6.60 million acres are Soft Red Winter, and 3.37 million acres are White Winter. Area planted to other spring wheat for 2016 is estimated at 11.3 million acres, down 14 percent from 2015. Of this total, about 10.7 million acres are Hard Red Spring wheat. The intended Durum planted area for 2016 is estimated at 2.00 million acres, up 3 percent from the previous year.



Area Planted – Wisconsin and United States: 2014-2016

Crop	Wisconsin				United States			
	2014	2015	Intended 2016	'16 as % of '15	2014	2015	Intended 2016	'16 as % of '15
	1,000 acres			Percent	1,000 acres			Percent
Corn, all	4,000	4,000	4,000	100	90,597	87,999	93,601	106
Hay, all ¹	1,640	1,510	1,500	99	57,062	54,437	54,305	100
Oats	255	280	220	79	2,753	3,088	2,751	89
Soybeans	1,800	1,880	1,950	104	83,276	82,650	82,236	99
Wheat, Winter	295	230	290	126	42,409	39,461	36,216	92

1 Area harvested.

Grain Stocks

Wisconsin

Wisconsin corn stocks in all positions on March 1, 2016, totaled 303 million bushels according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. This was up 14 percent from the same quarter a year ago. Of the total stocks, 54 percent were stored in on-farm storage facilities. The indicated quarterly disappearance from December 2015 to February 2016 totaled 108 million bushels, 23 percent less than the 139 million bushels used during the same quarter last year.

Wisconsin soybeans stored in all positions on March 1, 2016, totaled 38.7 million bushels, 31 percent above the 29.5 million bushels on hand March 1, 2015. Of the total stocks, 39 percent were stored on-farm. Indicated disappearance for the December 2015 to February 2016 quarter was 25.2 million bushels, 8 percent more than the 23.2 million bushels used during the same quarter last year.

Wisconsin oat stocks stored in all positions on March 1, 2016, totaled 9.91 million bushels, 37 percent above the 7.21 million bushels on hand March 1, 2015. Of the total stocks, 36 percent were stored on-farm. Indicated disappearance for the December 2015 to February 2016 quarter was 3.57 million bushels, 65 percent more than the 2.16 million bushels used during the same quarter last year.

United States

Corn stocks in all positions on March 1, 2016 totaled 7.81 billion bushels, up 1 percent from March 1, 2015. Of the total stocks, 4.34 billion bushels were stored on farms, down 1 percent from a year earlier. Off-farm stocks, at 3.47 billion bushels, are up 3 percent from a year ago. The December 2015 - February 2016 indicated disappearance is 3.43 billion bushels, compared with 3.46 billion bushels during the same period last year.

Soybeans stored in all positions on March 1, 2016 totaled 1.53 billion bushels, up 15 percent from March 1, 2015. Soybean stocks stored on farms are estimated at 728 million bushels, up 19 percent from a year ago. Off-farm stocks, at 803 million bushels, are up 12 percent from last March. Indicated disappearance for the December 2015 - February 2016 quarter totaled 1.18 billion bushels, down 1 percent from the same period a year earlier.

All wheat stored in all positions on March 1, 2016 totaled 1.37 billion bushels, up 20 percent from a year ago. On-farm stocks are estimated at 320 million bushels, up 15 percent from last March. Off-farm stocks, at 1.05 billion bushels, are up 22 percent from a year ago. The December 2015 - February 2016 indicated disappearance is 375 million bushels, 4 percent below the same period a year earlier.

Barley stocks in all positions on March 1, 2016 totaled 137 million bushels, up 16 percent from March 1, 2015. On-farm stocks are estimated at 57.6 million bushels, 37 percent above a year ago. Off-farm stocks, at 79.5 million bushels, are 4 percent above March 2015. The December 2015 - February 2016 indicated disappearance totaled 43.4 million bushels, 15 percent above the same period a year earlier.

Oats stored in all positions on March 1, 2016 totaled 75.3 million bushels, 27 percent above the stocks on March 1, 2015. Of the total stocks on hand, 26.8 million bushels were stored on farms, up 29 percent from a year ago. Off-farm stocks totaled 48.5 million bushels, up 26 percent from the previous year. Indicated disappearance during December 2015 - February 2016 totaled 7.57 million bushels, slightly above the same period a year ago.

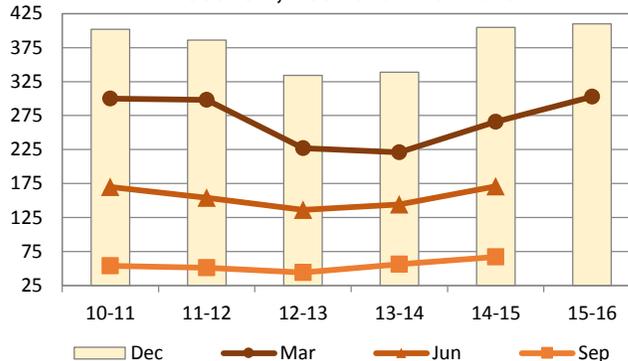
Grain Stocks by Position – Wisconsin and United States: March 1, 2015 and 2016

Position and Grain	Wisconsin			United States		
	March 1, 2015	March 1, 2016	'16 as % of '15	March 1, 2015	March 1, 2016	'16 as % of '15
	1,000 bushels		Percent	1,000 bushels		Percent
On-farm stocks						
Barley	(D)	(D)	(X)	41,990	57,610	137
Corn	155,000	165,000	106	4,380,000	4,335,000	99
Oats	2,800	3,600	129	20,810	26,800	129
Soybeans	8,700	15,000	172	609,200	727,500	119
Wheat	(D)	(D)	(X)	278,710	319,800	115
Off-farm stocks ¹						
Barley	3,048	(D)	(X)	76,247	79,535	104
Corn	111,357	137,956	124	3,369,806	3,472,935	103
Oats	4,412	6,309	143	38,609	48,480	126
Soybeans	20,829	23,718	114	717,399	803,294	112
Wheat	32,806	29,375	90	861,697	1,051,730	122
Total stocks						
Barley	(D)	(D)	(X)	118,237	137,145	116
Corn	266,357	302,956	114	7,749,806	7,807,935	101
Oats	7,212	9,909	137	59,419	75,280	127
Soybeans	29,529	38,718	131	1,326,599	1,530,794	115
Wheat	(D)	(D)	(X)	1,140,407	1,371,530	120

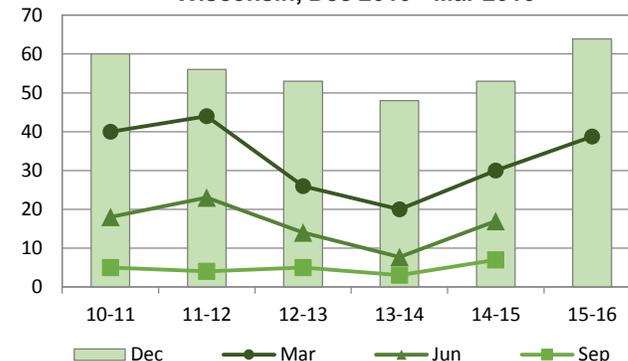
(D) Withheld to avoid disclosing data for individual operations. (X) Not Applicable.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

Corn Stocks by Marketing Year, Wisconsin, Dec 2010 - Mar 2016



Soybean Stocks by Marketing Year, Wisconsin, Dec 2010 - Mar 2016



Prices Received by Farmers

The February 2016 average price received by farmers for **corn** in Wisconsin was \$3.44 per bushel. This is down \$0.07 from the January price and \$0.31 lower than February 2015.

The February **soybean** price, at \$8.54 per bushel, is down \$0.14 from January and \$1.46 below the previous February.

The February **oat** price was \$1.67 per bushel, up \$0.19 from the January price but \$1.91 below February 2015.

All hay prices in Wisconsin averaged \$82.00 per ton in February, down \$22.00 from January and \$38.00 lower than February 2015. The **alfalfa hay** price averaged \$90.00 per ton in February, \$20.00 lower than January and \$35.00 below the previous February. The **other hay** price averaged \$53.00, down \$26.00 from January and \$35.00 below February 2015.

Prices Received by Farmers				
WISCONSIN		February 2015	January 2016	February 2016
Dollars				
Corn	bu	3.75	3.51	3.44
Hay, all baled	ton	120.00	104.00	82.00
Alfalfa	ton	125.00	110.00	90.00
Other	ton	88.00	79.00	53.00
Oats	bu	3.58	1.48	1.67
Potatoes, all ¹	cwt	11.20	9.15	9.35
Fresh ²	cwt	10.50	8.90	8.95
Processing	cwt	9.45	9.30	9.35
Soybeans	bu	10.00	8.68	8.54
Milk, all	cwt	17.70	16.00	16.10
UNITED STATES		February 2015	January 2016	February 2016
Dollars				
Corn	bu	3.79	3.66	3.57
Hay, all baled	ton	153.00	137.00	136.00
Alfalfa	ton	167.00	147.00	142.00
Other	ton	131.00	121.00	125.00
Oats	bu	3.08	1.92	2.21
Potatoes, all ¹	cwt	9.14	8.58	8.48
Fresh ²	cwt	9.63	8.76	8.47
Processing	cwt	8.44	8.30	8.12
Soybeans	bu	9.91	8.71	8.51
Milk, all	cwt	16.80	16.10	15.70
Calves	cwt	277.00	196.00	201.00
Cattle, all beef	cwt	159.00	130.00	132.00
Cows ³	cwt	110.00	74.20	77.50
Steers & Heifers	cwt	161.00	132.00	134.00
Hogs, all	cwt	50.40	43.60	49.60
Barrows & Gilts	cwt	50.80	44.00	49.80
Sows	cwt	39.70	31.50	45.40
Eggs (market)	doz	1.120	0.969	0.970

1/ Average price of potatoes sold for all uses, including table stock, processing, seed, and livestock feed. 2/ Fresh market prices only. Includes table stock prices. 3/ Beef cows and cull dairy cows sold for slaughter.

