



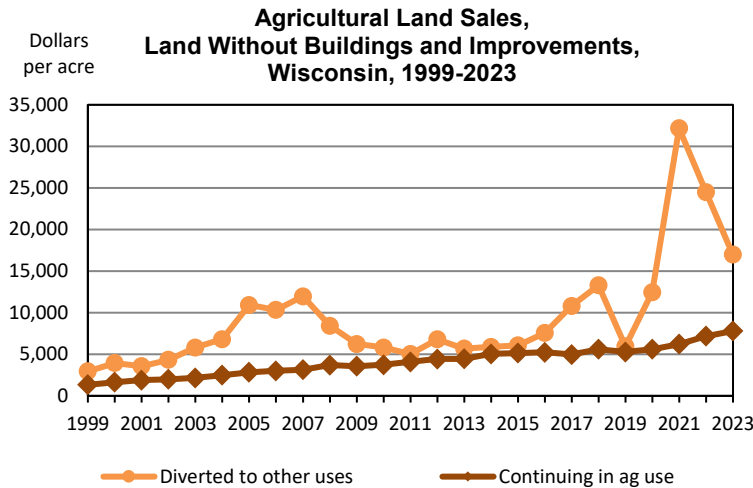
WISCONSIN AGRICULTURAL LAND SALES 2023



AUGUST 2024

In 2023, the average value of agricultural land sales in Wisconsin without buildings or improvements continuing in agricultural use averaged \$7,785 per acre, while land being diverted to other uses averaged \$16,972 per acre. The average value of forest land continuing in forest land averaged \$3,229 per acre, while land being diverted to other uses was \$6,591 per acre.

Agricultural land sales figures in this report include only averages of arm’s length transactions classified as predominately for agricultural use reported to and reviewed by the Wisconsin Department of Revenue, Bureau of Equalization. Sales made under other than normal market conditions (such as family sales or foreclosures) are not included in this report. With each sale of a parcel of land, the buyer is required to file a Wisconsin Real Estate Transfer Return, documenting the parcel size, sale price, present use, and intended use of the property. State appraisers inspect the site and verify the transfer return. The sales data in this report are a summary of the Wisconsin Real Estate Transfer Returns. Specifics on land sales transactions within a certain county can be obtained by contacting the Department of Revenue or at www.revenue.wi.gov/retr.



AGRICULTURAL LAND SALES: LAND WITHOUT BUILDINGS AND OTHER IMPROVEMENTS: WISCONSIN, 2019-2023

Year	Agricultural land continuing in agricultural use			Agricultural land being diverted to other uses		
	Number of transactions	Acres sold	Dollars per acre	Number of transactions	Acres sold	Dollars per acre
2019	882	48,840	5,269	18	626	5,942
2020	1,072	58,810	5,579	87	2,754	12,458
2021	1,147	66,959	6,202	82	2,947	32,158
2022	888	52,747	7,157	56	2,267	24,485
2023	735	46,682	7,785	45	1,322	16,972