

Annual Farm Finances – *Comparing your farm*

USDA is gathering 2019 data from farm operations like yours. The data collected will inform farmers, ranchers, USDA, and the public on the financial condition, production practices, and resource use of America's farms and ranches. Results are useful in comparing your farm with others and for understanding the overall well-being of U.S. agriculture.

The Agricultural Resource Management Survey (ARMS) is conducted by USDA's National Agricultural Statistics Service (NASS) and Economic Research Service (ERS) along with your state department of agriculture. Data gathered in 2019 will be released in the annual *Farm Production Expenditures* report on July 31, 2020.



ARMS Snapshot: 2018 Commercial Farm Operations

A commercial farm is defined as any farm earning \$350,000 or more in gross cash farm income, and all non-family farms.

Top 10 States Gross Cash Farm Income (\$ mil) Average per Commercial Farm

California	2.7
Washington	1.9
Kansas	1.9
Florida	1.7
Nebraska	1.7
Texas	1.5
Arkansas	1.2
Minnesota	1.0
Indiana	1.0
Missouri	1.0

Gross cash farm income =
income from the sale of crop and livestock products, plus farm program payments and other farm-related income.

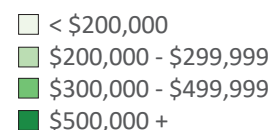
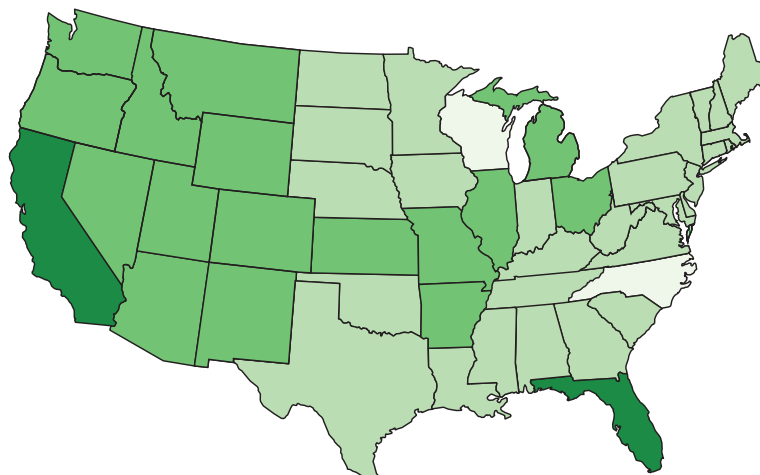
Net cash farm income =
gross cash farm income minus cash production expenses.

\$1.3 million
Average gross cash
farm income per
commercial farm.



**Iowa #1 in
commercial farms**
19,378 commercial farms.

Average Net Cash Farm Income



Please Respond

Please help USDA tell the story of U.S. agriculture by filling out the ARMS questionnaire today. You can respond online at www.agcounts.usda.gov or fill out the paper questionnaire and return it in the envelope provided. Responding online is fast, easy, and secure. The results of this survey will be available in aggregate form only, ensuring that no individual operation or producer can be identified, as required by federal law.

Source: ARMS 2018 data from USDA ERS, Farm Structure and Finance

<https://www.ers.usda.gov/data-products/arms-farm-financial-and-crop-production-practices/?modal=17882>



United States Department of Agriculture
National Agricultural Statistics Service
Economic Research Service

Find out more at nass.usda.gov/go/arms