



## **NEWS RELEASE**

**Agricultural Cash Rents**  
**July 12, 2002**

### **2002 NORTH DAKOTA AGRICULTURAL CASH RENTS**

#### **North Dakota**

North Dakota cash rent for cropland in 2002 was up 50 cents per acre from last year while cash rent for pasture decreased from last year, according to the North Dakota Agricultural Statistics Service. Average cash rent for all cropland in North Dakota was \$36.50 per acre in 2002 compared to \$36.00 per acre in 2001. Since 1990, when the cash rent for all cropland was \$25.20, rents have increased each year except 1998 and 2000. The 2002 average cash rent for cropland in Minnesota and Montana was \$80.90 and \$24.00, respectively. Non-irrigated cropland rents for South Dakota and Montana were \$42.00 and \$18.50, respectively. Montana irrigated cropland rent was \$46.50. Irrigated cropland rent for North Dakota, South Dakota and Minnesota were not available for this report.

Average North Dakota cash rent for pasture in 2002 dropped to \$9.70 per acre from \$9.80 in 2001. This is the first year pasture rent has decreased since 1995, when rent was \$8.00 per acre. Pasture rents for Minnesota, South Dakota and Montana were \$19.00, \$10.80, and \$5.00, respectively, with Minnesota showing no change, South Dakota decreasing and Montana increasing from 2001.

The cash rents estimates in this report were based primarily on the June Agricultural Survey conducted during the first two weeks of June.

#### **United States**

Low commodity prices and extended drought in large areas of the U. S. have moderated the long term trend towards higher cash rents. The U.S. cropland cash rent in 2002 was up \$.50 from last year to \$71.50 per acre. The Lake, Corn Belt, and Northern Plains Regions, which account for the majority of cash rented acreage, increased 2 percent from 2001. The Lake Region was up \$1.00 to \$74.00 per acre, while the Corn Belt increased by \$3.00 to \$109.00. However, five of the ten regions decreased from last year, with the Pacific Region having the largest decline at \$5.00 per acre.

Pasture cash rent at the U.S. level was unchanged from last year at \$9.20 per acre. Increases for the Corn Belt, Lake States, Southeast, and Delta Regions were offset by decreases in the Northeast, Northern Plains, Appalachian, and Mountain Regions.

*For More Information Contact:*

**Cropland and Pasture Rented for Cash,  
by Selected States, 2001-2002**

Region	Cropland		Pasture	
	2001	2002	2001	2002
	(Dollars per Acre)		(Dollars per Acre)	
Michigan	60.00	60.00	---	
Minnesota	80.50	80.90	19.00	19.00
Wisconsin	66.00	66.00	36.00	38.00
Illinois	119.00	124.00	33.00	30.00
Indiana	100.00	101.00	---	
Iowa	117.00	120.00	30.00	29.70
Missouri			22.50	23.60
Non-Irrigated	65.00	65.00		
Kansas	39.00	39.00	12.60	12.60
Irrigated	72.00	70.00		
Non-Irrigated	36.00	36.00		
Nebraska	88.00	90.00	11.30	10.70
Irrigated	117.00	121.00		
Non-Irrigated	65.00	65.00		
North Dakota	36.00	36.50	9.80	9.70
South Dakota			11.00	10.80
Non-Irrigated	40.00	42.00		
Montana	24.50	24.00	4.50	5.00
Irrigated	46.00	46.50		
Non-Irrigated	18.00	18.50		

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