



# North Dakota Agricultural Statistics Service

U.S. Department of Agriculture - National Agricultural Statistics Service

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## NEWS RELEASE

**Agricultural Prices**  
**May 31, 2005**

### North Dakota Agricultural Prices

The Index of Prices Received for All Farm Products in May is 114 percent of the 1990-1992 base, according to the North Dakota Agricultural Statistics Service. This is down 5 percent from last year but 11 percent above two years ago. The All Crops Index, at 104 percent of the base, is down 13 percent from May 2004 while the All Livestock Index, at 133 percent, is up 11 percent from last year. May indexes are calculated using preliminary mid-month prices.

The April Index of Prices Received for All Farm Products, recalculated with full month prices, was 113 percent of the base, down 4 percent from April 2004. The All Crops Index, at 106 percent, was down 10 percent from the previous year while the All Livestock Index, at 131 percent, was up 12 percent.

Preliminary May prices, followed by the change from April:

- Spring Wheat, \$3.30 per bushel, up 8 cents;
- Durum Wheat, \$3.50 per bushel, down 1 cent;
- Winter Wheat, \$2.30 per bushel, up 8 cents;
- Feed Barley, \$1.30 per bushel, down 3 cents;
- Malting Barley, \$2.40 per bushel, up 6 cents;
- Corn, \$1.80 per bushel, down 6 cents;
- Soybeans, \$5.80 per bushel, down 7 cents;
- Flaxseed, \$13.00 per bushel, up 70 cents;
- Oil Sunflower, \$14.00 per hundredweight (cwt.), down 20 cents;
- Non-Oil Sunflower, \$20.50 per cwt., down 60 cents;
- All Dry Edible Beans, \$22.50 per cwt., down \$1.40;
- All Potatoes, \$6.05 per cwt., down 20 cents;
- Alfalfa Hay, \$61.00 per ton, down \$1.00;
- Other Hay, \$46.00 per ton, unchanged;
- Steers and Heifers, \$109.00 per cwt., up \$1.00;
- Cows, \$61.50 per cwt., up 50 cents;
- Calves, \$139.00 per cwt., up \$1.00.

April whole month prices, with no preliminary May, followed by the change from March:

- Canola, \$10.20 per cwt., up 43 cents;
- Navy Beans, \$23.80 per cwt., down \$2.10;
- Pinto Beans, \$25.50 per cwt., down \$2.60;
- Fresh Potatoes, \$5.45 per cwt., unchanged;
- Potatoes for Processing, \$6.00 per cwt., down 25 cents;
- Hogs, \$53.30 per cwt., up 10 cents;
- Lambs, \$113.00 per cwt., down \$2.00;
- Sheep, \$42.00 per cwt., down \$1.00.

May prices are preliminary and based on sales data for only part of the month. They will be replaced with whole month prices in next month's report. April prices are based on sales data for the entire month.

#### **For More Information Contact:**

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### Index Numbers of Farm Prices, May 2005

Indexes and Ratios	North Dakota			United States		
	May 2004	Apr 2005	May 2005	May 2004	Apr 2005	May 2005
<b>Prices Received</b>	(1990-92 = 100)					
All Farm Products	120	113	114	129	122	122
Crops	120	106	104	124	121	121
Food Grains	123	104	104	128	110	108
Feed Grains & Hay	116	91	89	127	95	97
Oil Bearing Crops <sup>1/</sup>	151	129	120	170	109	109
Potatoes & Dry Beans <sup>2/</sup>	90	95	94	111	111	117
Livestock	120	131	133	133	122	122
Meat Animals	116	131	134	121	126	126
Dairy Products	141	143	141	148	116	114
Other Livestock Products <sup>3/</sup>	113	113	113	141	121	122
<b>Prices Paid</b>	---	---	---	135	139	139
<b>Ratio <sup>4/</sup></b>	---	---	---	96	88	88

*1/ Includes non-oil sunflower. 2/ North Dakota includes sugarbeets. 3/ United States excludes wool. 4/ Ratio of Index of Prices Received to Index of Prices Paid.*

### Prices Received by Farmers, May 2005

Item	Unit	North Dakota			United States			Effective U.S. Parity Price May 2005
		Entire Month		Preliminary	Entire Month		Preliminary	
		May 2004	Apr 2005	May 2005	May 2004	Apr 2005	May 2005	
		--- Dollars ---			--- Dollars ---			- Dollars -
Wheat, All	Bu	3.96	3.28	3.33	3.82	3.35	3.28	10.30
Durum	Bu	4.08	3.51	3.50	4.21	3.63	3.57	---
Other Spring	Bu	3.94	3.22	3.30	4.01	3.39	3.52	---
Winter	Bu	---	2.22	2.30	3.72	3.27	3.13	---
Corn	Bu	2.77	1.86	1.80	2.87	2.00	1.92	6.91
Rye	Bu	---	---	---	---	---	---	6.59
Oats	Bu	1.26	---	---	1.70	1.65	1.58	4.10
Barley, All	Bu	2.50	1.96	2.02	2.78	2.32	2.53	7.00
Feed	Bu	2.01	1.33	1.30	2.39	1.54	1.91	---
Malting	Bu	2.88	2.34	2.40	3.14	2.74	3.02	---
Sunflower, All	Cwt	13.70	16.10	16.00	13.70	15.20	14.80	---
Oil	Cwt	12.60	14.20	14.00	---	---	---	---
Non-oil	Cwt	16.60	21.10	20.50	---	---	---	---
Baled Hay, All <sup>1/</sup>	Ton	55.00	58.00	57.00	101.00	96.90	107.00	---
Alfalfa <sup>1/</sup>	Ton	61.00	62.00	61.00	109.00	103.00	116.00	---
Other <sup>1/</sup>	Ton	45.00	46.00	46.00	78.30	75.40	76.10	---
Canola	Cwt	13.20	10.20	---	---	---	---	---
Flaxseed	Bu	7.11	12.30	13.00	7.10	12.30	13.00	14.00
Soybeans	Bu	9.12	5.87	5.80	9.56	6.03	6.09	16.70
Dry Edible Beans, All	Cwt	18.20	23.90	22.50	19.90	28.80	25.50	52.40
Navy	Cwt	17.80	23.80	---	---	---	---	---
Pinto	Cwt	18.10	25.50	---	---	---	---	---
Potatoes, All	Cwt	5.60	6.25	6.05	6.47	6.17	6.71	15.60
Fresh <sup>2/</sup>	Cwt	3.15	5.45	---	7.76	7.24	---	---
Processing	Cwt	5.85	6.00	---	5.64	5.39	---	---
Beef Cattle	Cwt	80.80	96.70	94.80	88.50	94.00	92.90	179.00
Steers & Heifers	Cwt	100.00	108.00	109.00	92.60	98.30	96.90	---
Cows	Cwt	55.90	61.00	61.50	52.50	57.10	58.70	---
Calves	Cwt	115.00	138.00	139.00	121.00	140.00	141.00	243.00
Sheep	Cwt	36.00	42.00	---	36.00	44.40	---	87.70
Lambs	Cwt	100.00	113.00	---	103.00	114.00	---	217.00
Hogs	Cwt	55.50	53.30	---	56.60	51.20	55.40	111.00

*1/ Alfalfa, other and all hay are preliminary prices only. 2/ Fresh market prices only, includes table stock.*

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