

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS),
December 31, 1992 - 2001**

STATE and ITEM	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Connecticut										
	Number									
Farms	4,000	4,100	4,100	4,100	4,100	4,100	4,100	4,000	3,900	3,900
	Million Dollars									
Farm Assets	2,271.9	2,217.7	2,167.0	2,141.8	2,148.7	2,136.3	2,201.5	2,355.7	2,450.0	2,599.5
Real estate	1,951.4	1,899.7	1,851.0	1,851.0	1,851.0	1,851.0	1,908.3	2,069.3	2,163.4	2,288.8
Livestock and poultry ^{1/}	71.8	72.4	74.4	65.3	66.1	60.8	65.4	71.2	70.4	71.2
Machinery and motor vehicles ^{2/}	121.3	120.9	123.0	124.3	125.3	119.6	121.1	118.4	116.9	118.4
Crops ^{3/}	18.5	17.1	20.3	12.9	18.5	15.7	13.2	5.2	8.8	27.0
Purchased inputs	13.9	13.4	7.6	5.6	7.2	8.1	8.3	6.7	8.1	7.0
Financial	95.0	94.2	90.6	82.7	80.7	81.1	85.2	85.0	82.4	87.1
Farm Debt ^{4/}	198.2	193.5	198.6	199.1	204.0	242.4	252.2	268.0	299.6	324.4
Real estate	84.5	84.9	85.0	82.1	79.4	113.7	107.1	131.2	157.6	168.5
Farm Credit System	47.4	53.5	52.6	52.3	48.5	44.7	40.1	61.3	90.0	99.7
Farm Service Agency ^{5/}	10.7	9.9	9.7	8.1	7.3	6.4	6.0	5.7	5.6	5.5
Commercial banks	11.3	5.6	6.0	4.5	6.0	6.5	7.0	7.7	8.4	8.8
Life insurance companies	0.0	0.0	0.0	0.0	0.0	38.0	36.2	38.8	35.7	36.2
Individuals and others	15.2	15.9	16.7	17.2	17.6	18.0	17.9	17.9	18.0	18.4
Nonreal Estate	113.7	108.7	113.6	117.1	124.6	128.7	145.1	136.8	142.0	155.9
Farm Credit System	69.8	70.3	73.1	78.5	82.6	84.0	98.7	88.9	92.0	105.2
Farm Service Agency ^{5/}	6.7	6.0	6.2	4.6	3.9	3.4	3.5	3.7	3.6	3.5
Commercial banks	11.1	4.4	4.3	2.1	3.8	4.2	4.3	4.2	4.4	4.4
Individuals and others	26.1	28.0	29.9	31.9	34.4	37.1	38.6	40.0	42.0	42.7
Equity	2,073.6	2,024.1	1,968.4	1,942.7	1,944.7	1,894.0	1,949.3	2,087.7	2,150.4	2,275.1
Ratio:	Percent									
Debt/equity	9.6	9.6	10.1	10.3	10.5	12.8	12.9	12.8	13.9	14.3
Debt/assets	8.7	8.7	9.2	9.3	9.5	11.4	11.5	11.4	12.2	12.5
Maine										
	Number									
Farms	7,300	7,300	7,400	7,400	7,200	7,000	6,900	6,900	6,800	6,700
	Million Dollars									
Farm Assets	1,925.1	1,874.9	1,842.6	1,854.4	1,835.6	1,819.5	1,821.0	1,784.4	1,835.3	1,928.4
Real estate	1,329.7	1,291.6	1,263.1	1,266.1	1,258.6	1,270.1	1,280.8	1,249.5	1,299.4	1,388.4
Livestock and poultry ^{1/}	95.1	98.0	97.5	92.8	94.3	85.8	95.8	96.4	99.5	96.4
Machinery and motor vehicles ^{2/}	277.1	269.3	278.0	280.8	275.3	241.4	240.8	241.4	240.9	240.5
Crops ^{3/}	106.5	106.5	91.2	104.3	93.9	105.1	95.3	88.1	83.1	88.1
Purchased inputs	10.9	7.4	8.5	5.8	7.4	8.4	8.6	6.9	8.4	7.2
Financial	105.8	102.1	104.3	104.6	105.9	108.8	99.6	102.2	103.9	107.9
Farm Debt ^{4/}	293.5	307.7	323.7	337.0	352.9	365.9	370.7	370.0	396.6	415.8
Real estate	112.5	115.3	113.8	117.0	122.1	123.3	124.1	131.7	121.0	124.0
Farm Credit System	35.1	30.2	27.7	20.4	18.1	15.5	13.8	18.7	18.2	20.1
Farm Service Agency ^{5/}	45.3	42.9	42.7	38.7	35.6	33.8	32.1	30.3	27.9	27.5
Commercial banks	5.7	5.4	6.7	8.2	7.5	8.1	8.8	9.6	10.0	10.4
Life insurance companies	10.6	20.3	19.4	32.0	42.6	47.1	50.9	54.6	47.3	48.0
Individuals and others	15.8	16.5	17.3	17.8	18.3	18.7	18.5	18.5	17.6	18.0
Nonreal Estate	181.1	192.5	209.8	220.0	230.8	242.7	246.6	238.3	275.6	291.8
Farm Credit System	59.2	62.0	65.9	70.1	80.3	85.5	87.8	74.8	108.2	123.8
Farm Service Agency ^{5/}	53.0	54.7	52.8	50.9	53.1	51.7	49.6	53.2	51.1	50.8
Commercial banks	29.1	33.1	45.5	50.4	45.0	49.0	50.3	49.3	52.3	52.1
Individuals and others	39.7	42.7	45.6	48.6	52.4	56.5	58.9	60.9	64.0	65.1
Equity	1,631.5	1,567.2	1,519.0	1,517.4	1,482.6	1,453.5	1,450.3	1,414.4	1,438.6	1,512.6
Ratio:	Percent									
Debt/equity	18.0	19.6	21.3	22.2	23.8	25.2	25.6	26.2	27.6	27.5
Debt/assets	15.3	16.4	17.6	18.2	19.2	20.1	20.4	20.7	21.6	21.6

See footnotes after New England table.

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS),
December 31, 1992 - 2001**

STATE and ITEM	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Massachusetts										
Farms	6,400	6,200	6,100	6,000	6,000	6,000	6,000	6,100	6,100	6,000
Farm Assets	2,947.8	2,921.5	2,867.4	2,891.1	2,921.5	2,941.3	3,045.5	3,106.1	3,365.6	3,635.1
Real estate	2,483.8	2,462.1	2,397.6	2,416.5	2,440.2	2,468.6	2,606.0	2,669.7	2,941.2	3,200.8
Livestock and poultry ^{1/}	60.3	61.4	57.4	54.4	51.6	49.5	52.6	56.6	51.7	56.6
Machinery and motor vehicles ^{2/}	193.0	181.8	182.1	180.9	182.3	171.6	173.7	177.0	179.3	178.6
Crops ^{3/}	21.3	12.9	22.0	19.0	16.0	19.4	13.1	6.5	9.2	11.7
Purchased inputs	10.3	7.1	12.5	11.0	14.2	16.0	16.4	13.1	16.0	13.8
Financial	179.1	196.4	195.8	209.2	217.1	216.2	183.5	183.1	168.3	173.6
Farm Debt ^{4/}	300.0	294.9	288.7	238.2	297.2	333.1	356.8	375.1	395.2	420.0
Real estate	120.9	133.4	128.4	111.2	122.0	141.0	135.2	192.0	206.5	221.3
Farm Credit System	53.1	60.0	61.1	58.5	55.9	62.9	52.8	108.0	128.8	142.7
Farm Service Agency ^{5/}	22.2	21.9	21.3	7.4	20.0	19.6	20.3	18.8	17.4	17.1
Commercial banks	10.4	8.9	3.9	4.2	6.4	7.0	7.5	8.2	8.6	9.0
Life insurance companies	18.8	25.4	24.1	22.6	20.6	32.0	35.2	37.7	33.1	33.5
Individuals and others	16.5	17.2	18.1	18.6	19.1	19.6	19.4	19.4	18.6	19.0
Non-real Estate	179.1	161.5	160.3	127.1	175.1	192.0	221.5	183.0	188.7	198.7
Farm Credit System	73.7	63.2	58.2	64.1	72.7	80.8	106.5	65.9	67.6	77.3
Farm Service Agency ^{5/}	14.0	14.0	14.8	6.1	19.1	20.8	21.6	23.5	22.2	21.9
Commercial banks	65.6	56.6	57.6	25.3	49.3	53.6	55.1	54.0	57.3	57.1
Individuals and others	25.8	27.7	29.7	31.6	34.1	36.7	38.3	39.6	41.6	42.3
Equity	2,647.9	2,626.6	2,578.7	2,652.8	2,624.3	2,608.3	2,688.7	2,731.0	2,970.4	3,215.1
Ratio:										
Debt/equity	11.3	11.2	11.2	9.0	11.3	12.8	13.3	13.7	13.3	13.1
Debt/assets	10.2	10.1	10.1	8.2	10.2	11.3	11.7	12.1	11.7	11.6
New Hampshire										
Farms	2,700	2,700	2,700	2,800	2,900	3,000	3,100	3,100	3,100	3,100
Farm Assets	942.2	926.2	933.1	929.4	934.1	934.6	952.9	926.0	958.6	1,026.5
Real estate	790.7	770.2	770.2	770.2	770.2	770.2	770.2	745.0	777.4	842.2
Livestock and poultry ^{1/}	41.5	42.1	40.0	36.1	32.8	33.9	41.8	45.6	42.4	45.6
Machinery and motor vehicles ^{2/}	77.4	75.3	76.6	80.3	83.8	80.6	84.3	84.5	85.6	86.7
Crops ^{3/}	13.3	12.5	13.4	12.1	10.7	9.4	8.7	5.0	5.6	5.2
Purchased inputs	2.5	6.9	13.3	12.2	15.8	17.7	18.2	14.6	17.7	15.3
Financial	16.7	19.4	19.7	18.6	20.8	22.8	29.7	31.3	29.9	31.5
Farm Debt ^{4/}	68.7	74.4	74.8	74.6	80.3	86.8	94.3	103.7	106.0	115.3
Real estate	32.3	40.1	39.9	38.2	38.2	37.3	34.6	42.6	45.6	48.9
Farm Credit System	15.6	19.9	19.8	20.1	19.5	18.2	15.1	22.8	26.3	29.1
Farm Service Agency ^{5/}	7.4	6.9	6.6	4.5	4.1	3.8	4.0	3.7	3.3	3.3
Commercial banks	1.2	4.8	4.5	4.3	5.1	5.5	5.9	6.5	6.8	7.1
Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals and others	8.2	8.6	9.0	9.3	9.5	9.8	9.7	9.7	9.2	9.4
Nonreal Estate	36.4	34.3	34.9	36.4	42.0	49.6	59.7	61.1	60.4	66.4
Farm Credit System	20.7	18.0	17.6	20.3	24.9	30.9	39.9	41.4	39.6	45.3
Farm Service Agency ^{5/}	5.1	5.1	5.3	2.8	3.2	3.6	4.1	3.5	3.8	3.9
Commercial banks	0.3	0.2	0.2	0.8	0.4	0.4	0.5	0.5	0.5	0.5
Individuals and others	10.3	11.0	11.8	12.6	13.5	14.6	15.2	15.7	16.5	16.8
Equity	873.5	851.8	858.3	854.9	853.8	847.8	858.6	822.3	852.6	911.2
Ratio:										
Debt/equity	7.9	8.7	8.7	8.7	9.4	10.2	11.0	12.6	12.4	12.7
Debt/assets	7.3	8.0	8.0	8.0	8.6	9.3	9.9	11.2	11.1	11.2

See footnotes after New England table.

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS),
December 31, 1992 - 2001**

STATE and ITEM	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Rhode Island										
	Number									
Farms	700	750	750	750	750	750	700	700	700	700
	Million Dollars									
Farm Assets	380.6	390.2	398.8	395.1	393.9	364.6	406.0	335.0	343.0	361.1
Real estate	337.3	342.4	347.8	347.8	347.8	321.0	321.0	293.4	306.8	324.6
Livestock and poultry ^{1/}	5.7	6.0	6.2	6.2	5.3	4.4	5.0	5.6	5.7	5.6
Machinery and motor vehicles ^{2/}	21.9	22.8	23.2	23.5	23.6	20.6	20.9	19.5	19.8	20.0
Crops ^{3/}	1.4	1.1	1.7	1.2	0.9	1.8	43.4	0.6	0.9	0.4
Purchased inputs	0.9	0.8	0.5	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Financial	13.4	17.1	19.5	16.3	16.0	16.5	15.5	15.6	9.5	10.2
Farm Debt ^{4/}	38.1	39.6	38.8	60.9	36.6	36.5	38.5	39.3	38.9	42.2
Real estate	14.7	18.3	18.5	31.2	16.9	17.0	15.2	19.5	20.3	21.9
Farm Credit System	9.0	12.5	12.7	12.4	11.2	11.1	8.9	13.3	14.3	15.9
Farm Service Agency ^{5/}	2.8	2.8	2.8	16.1	2.6	2.6	3.0	2.7	2.5	2.4
Commercial banks	1.4	1.3	1.3	1.0	1.4	1.5	1.6	1.7	1.8	1.9
Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Individuals and others	1.5	1.6	1.7	1.7	1.8	1.8	1.8	1.8	1.7	1.7
Nonreal Estate	23.4	21.3	20.3	29.8	19.7	19.5	23.3	19.8	18.7	20.3
Farm Credit System	18.1	15.8	14.4	14.3	12.9	12.4	15.9	12.0	10.7	12.3
Farm Service Agency ^{5/}	1.7	1.8	1.9	11.5	2.4	2.3	2.4	2.6	2.5	2.6
Commercial banks	0.3	0.3	0.3	0.0	0.2	0.2	0.2	0.2	0.2	0.2
Individuals and others	3.2	3.5	3.7	3.9	4.2	4.6	4.8	4.9	5.2	5.3
Equity	342.5	350.6	360.1	334.1	357.3	328.1	367.5	295.7	304.1	318.9
Ratio:	Percent									
Debt/equity	11.1	11.3	10.8	18.2	10.3	11.1	10.5	13.3	12.8	13.2
Debt/assets	10.0	10.1	9.7	15.4	9.3	10.0	9.5	11.7	11.4	11.7
Vermont										
	Number									
Farms	6,400	6,400	6,400	6,400	6,500	6,600	6,700	6,700	6,700	6,600
	Million Dollars									
Farm Assets	2,346.1	2,365.3	2,376.3	2,410.0	2,420.5	2,418.6	2,502.9	2,211.5	2,312.7	2,463.5
Real estate	1,650.8	1,686.0	1,708.8	1,717.5	1,716.1	1,752.1	1,809.7	1,539.8	1,633.1	1,773.1
Livestock and poultry ^{1/}	256.9	258.4	262.0	240.7	240.0	238.3	276.4	284.3	287.2	284.3
Machinery and motor vehicles ^{2/}	270.3	262.7	267.5	270.2	276.6	229.2	235.5	236.0	239.1	238.6
Crops ^{3/}	59.1	52.0	51.2	51.2	52.0	56.5	52.0	17.7	23.8	23.4
Purchased inputs	15.8	15.3	14.5	9.1	11.8	13.3	13.6	10.9	13.3	11.4
Financial	93.3	90.9	72.4	121.4	124.0	129.3	115.6	122.7	116.3	132.8
Farm Debt ^{4/}	323.2	343.3	343.8	347.2	363.0	376.9	385.2	381.7	374.4	399.6
Real estate	164.9	181.7	185.9	180.6	184.7	180.8	172.8	198.4	184.4	194.5
Farm Credit System	62.4	65.8	67.4	69.1	65.6	58.3	48.7	70.6	66.2	73.4
Farm Service Agency ^{5/}	40.2	38.3	38.9	36.6	34.5	32.1	28.9	26.8	23.0	22.5
Commercial banks	32.1	46.0	46.3	40.8	49.5	53.7	57.8	63.4	61.8	64.6
Life insurance companies	0.0	0.0	0.0	0.0	0.0	0.7	1.8	1.9	1.6	1.6
Individuals and others	30.3	31.6	33.3	34.2	35.1	35.9	35.6	35.6	31.8	32.5
Nonreal Estate	158.3	161.6	157.9	166.6	178.3	196.1	212.4	183.4	190.1	205.1
Farm Credit System	85.4	85.9	83.3	90.1	96.5	109.1	124.3	94.4	96.5	110.3
Farm Service Agency ^{5/}	16.7	15.5	15.2	15.6	14.2	13.9	12.2	11.5	12.0	12.1
Commercial banks	17.7	19.0	15.2	13.8	16.9	18.4	18.9	18.5	19.7	19.6
Individuals and others	38.5	41.3	44.2	47.1	50.8	54.8	57.0	59.0	62.0	63.0
Equity	2,023.0	2,022.0	2,032.5	2,062.8	2,057.6	2,041.8	2,117.8	1,829.8	1,938.3	2,063.9
Ratio:	Percent									
Debt/equity	16.0	17.0	16.9	16.8	17.6	18.5	18.2	20.9	19.3	19.4
Debt/assets	13.8	14.5	14.5	14.4	15.0	15.6	15.4	17.3	16.2	16.2

See footnotes after New England table.

**FARM BUSINESS BALANCE SHEET (EXCLUDING FARM HOUSEHOLDS),
December 31, 1992 - 2001**

STATE and ITEM	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
New England										
	Number									
Farms	27,500	27,450	27,450	27,450	27,450	27,450	27,500	27,500	27,300	27,000
	Million Dollars									
Farm Assets	10,813.6	10,695.9	10,585.2	10,621.8	10,654.3	10,614.9	10,929.9	10,718.7	11,265.2	12,014.0
Real estate	8,543.6	8,451.9	8,338.4	8,369.1	8,383.9	8,433.0	8,696.1	8,566.8	9,121.4	9,817.9
Livestock and poultry ^{1/}	531.3	538.2	537.5	495.5	490.1	472.6	537.0	559.6	556.9	559.6
Machinery and motor vehicles ^{2/}	961.0	932.8	950.4	960.0	966.9	863.0	876.4	876.8	881.6	882.8
Crops ^{3/}	220.2	202.0	199.8	200.6	192.0	207.8	225.7	123.2	131.4	155.8
Purchased inputs	54.2	50.8	56.9	43.9	56.8	63.8	65.6	52.4	63.7	54.8
Financial	503.2	520.2	502.3	552.8	564.5	574.7	529.2	539.9	510.2	543.0
Farm Debt ^{4/}	1,221.7	1,253.5	1,268.3	1,257.1	1,334.0	1,441.6	1,497.6	1,537.9	1,610.8	1,717.3
Real estate	529.8	573.7	571.5	560.3	563.3	613.0	589.1	715.5	735.3	779.1
Farm Credit System	222.4	241.9	241.3	232.7	218.8	210.8	179.4	294.7	343.8	380.9
Farm Service Agency ^{5/}	128.5	122.8	121.9	111.3	104.1	98.3	94.3	87.9	79.7	78.3
Commercial banks	62.0	72.1	68.7	62.9	75.8	82.2	88.5	97.1	97.3	101.7
Life insurance companies	29.4	45.7	43.4	54.5	63.3	117.8	124.1	133.0	117.6	119.3
Individuals and others	87.4	91.2	96.2	98.7	101.3	103.9	102.8	102.8	97.0	99.0
Nonreal Estate	691.9	679.8	696.8	696.8	770.7	828.5	908.5	822.4	875.5	938.1
Farm Credit System	327.0	315.1	312.6	337.4	369.9	402.7	473.1	377.5	414.7	474.3
Farm Service Agency ^{5/}	97.2	96.9	96.1	91.6	95.7	95.7	93.4	98.0	95.1	94.8
Commercial banks	124.1	113.6	123.2	92.3	115.7	125.8	129.2	126.7	134.5	133.9
Individuals and others	143.6	154.3	164.9	175.5	189.4	204.3	212.8	220.2	231.2	235.1
Equity	9,591.9	9,442.3	9,316.9	9,364.8	9,320.3	9,173.4	9,432.2	9,180.8	9,654.4	10,296.8
Ratio:	Percent									
Debt/equity	12.7	13.3	13.6	13.4	14.3	15.7	15.9	16.8	16.7	16.7
Debt/assets	11.3	11.7	12.0	11.8	12.5	13.6	13.7	14.3	14.3	14.3

^{1/} Excludes horses, mules, and broilers.

^{2/} Include only farm share value for trucks and autos.

^{3/} All non-CCC crops held on farms plus the value above loan rate for crops held under CCC.

^{4/} Excludes debt for non-farm purposes.

^{5/} Farmers Home Administration prior to 1994.

SOURCE: Economics Research Service (ERS), USDA. Information Contacts at ERS, USDA:

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